



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

3 December 2018: ASX Company Announcements Platform

FirstWave successfully completes \$3.4 million placement

Highlights:

- **FirstWave successfully completes \$3.4 million placement with the allocation of 24.3 million new Fully Paid Ordinary Shares to new and existing sophisticated investors.**
- **The placement provides FirstWave with capital to continue execution of international expansion, support existing customers and strengthen partnerships with existing Global Security Vendors (GSV).**

Leading Australian Cloud Security technology company, **FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or Company)**, is pleased to announce the successful completion of a placement to sophisticated investors (**Placement**) raising \$3.4 million before expenses. The Placement received significant demand and was strongly supported by investors.

FirstWave CEO, David Kirton said, *"We are encouraged by the strong demand received for the Placement and the confidence investors have in our growing business. We thank existing investors for their continued support in our strategy and welcome new investors to the FirstWave register. The capital raised will support FirstWave as it continues the 'Expand' phase of its business plan, which sees us build and solidify our relationships with existing customers and GSV partners."*

The Placement enables us to move into the monetisation phase of the software original equipment manufacturer development and licence agreement with Cisco Systems, Inc. The funds from the Placement will be primarily used to:

- Continue executing the "Expand" phase of FirstWave's international expansion strategy.
- Strengthen the foundation of our delivery model for existing and prospective customers.
- Increase the number of accredited virtual security appliances.
- Develop function and feature enhancements to the core Cloud Content Secure Gateway platform.

Mr Kirton commented that, *"We are well-positioned to provide cloud-based cyber-security solutions to the world's largest corporations as they continue to face the real threat of cyber-attacks. In fact, many industry experts warn that 'entire countries' are being targeted. It comes at a time when major corporations are ratcheting up internal security measures to better protect themselves from cyber-attacks, following a spate of high-profile data breaches in recent months."*

As announced Thursday 29 November, directors and management have shown their support by committing to an additional share placement (conditional on shareholder approval) at the same price as the Placement to raise an additional \$420,000, demonstrating their commitment and confidence in FirstWave's strategic direction and future. The Company will seek shareholder approval for these shares to be issued to the relevant directors and management (or their nominees) at an Extraordinary General Meeting to be held as soon as practicable.



FirstWave Cloud Technology Ltd ABN: 35 144 733 595 (ASX: FCT)

A Level 10, 132 Arthur St North Sydney, NSW, 2060, Australia. P +61 02 9409 7000 W Firstwavecloud.com



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Pursuant to the terms of the Placement, the Company will issue 24,314,285 million new Fully Paid Ordinary Shares (Shares) in the Company at an issue price of \$0.14 per Share, representing a 15.2% discount to last close price on Wednesday, 28 November 2018.

Wentworth Global Capital Partners and Morgans Corporate Limited acted as Joint Lead Managers to the Placement. Settlement of the Placement is expected to occur on 5 December 2018. Shareholder approval is not required as the Placement comes within the Company's existing capacity pursuant to ASX listing rule 7.1. All Shares issued under the Placement will rank pari passu with existing shares on issue.

Placement Timetable

Summary of Key Dates	Date/Time*
Anticipated Settlement of the Placement	5 December 2018
Anticipated Allotment of Shares	6 December 2018

* Dates are indicative only and are subject to change.

– ENDS –

For further information, please contact:

Gai Stephens
Company Secretary
+61 2 9409 7000

For media and investor inquiries, please contact:

Damian Fielke
0412 105 891



Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology (FirstWave)

Australian cloud technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

More at www.firstwavecloud.com



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