

30 May 2018



ASX Compliance Pty Ltd  
Company Announcements Platform

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### NUMBER OF PLACEMENT SHARES ISSUED

FirstWave Cloud Technology Limited (**ASX: FCT**) (**FirstWave** or **Company**) refers to its announcement to ASX on 25 May 2018 relating to the completion of a \$5.8 million placement and advises of a correction to the number of placement shares issued.

The number of issued placement shares was stated in the 25 May 2018 announcement as 25,108,696. The correct number of placement shares issued is 25,173,888 at an issue price of \$0.23. The Company will lodge an Appendix 3B relating to the issue of the placement shares today.

#### Additional Information required by ASX Listing Rule 3.10.5A

The Company provides the following updated disclosures required by ASX Listing Rule 3.10.5A.

The Company issued 17,978,648 shares under its 10% capacity under Listing Rule 7.1A (**Capacity Shares**). Existing shareholders have been diluted by 8.70% following the Placement (however, some existing shareholders have participated in the Placement, so their particular interests may have increased or been diluted to a lesser extent). A breakdown of the dilution calculation is provided below:

Number of shares on issue prior to the Placement	199,559,217
Add: Shares issued under Listing Rule 7.1	7,195,240
<b>Total</b>	<b>206,754,457</b>
Shares issued under Listing Rule 7.1A (Capacity Shares)	17,978,648
Dilution as a result of issue under Listing Rule 7.1A	8.70%
<b>Total number of shares on issue</b>	<b>224,733,105</b>

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Gai Stephens', is written over a light blue circular stamp.

**Gai Stephens**  
Company Secretary



**FirstWave Cloud Technology Ltd** ABN: 35 144 733 595 (ASX: FCT)

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