

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Firstwave Cloud Technology Limited
ABN	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Saba
Date of last notice	23 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lafayette Enterprise Pty Ltd (Sam Saba is a director and shareholder)
Date of change	Not applicable
No. of securities held prior to change	<u>Lafayette Enterprise Pty Ltd</u> 340,909 ordinary shares 1,000,000 unlisted options as follows: <ul style="list-style-type: none"> • 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each • 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each • 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each All options expire five years from the date of vesting subject to certain lapsing conditions.

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Class	Not applicable
Number acquired	Not applicable
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	<p><u>Lafayette Enterprise Pty Ltd</u> 340,909 ordinary shares 1,000,000 unlisted options as follows:</p> <ul style="list-style-type: none"> • 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each • 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each • 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each <p>All options expire five years from the date of vesting subject to certain lapsing conditions.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Not applicable

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Commitment to raise \$75,000 via placement of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
Nature of interest	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
Name of registered holder (if issued securities)	Sam Saba and/or nominee
Date of change	Interest was acquired on 4 January 2019
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable

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Interest acquired	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$75,000 (\$0.14 per share) to be paid when the shares are issued.
Interest after change	Right to the allotment and issue of 535,714 ordinary shares at \$0.14 per share, subject to shareholder approval

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

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