



19 May, 2017: ASX Company Announcement

FirstWave reports 76% increase in virus-infected email attacks

Highlights:

- **FirstWave email flow analysis shows 76% increase in virus attacks so far this year in Australia**
- **The 'WannaCry' malware attack was a wakeup call for SMBs**
- **A new malware attack, 'Adylkuzz', announced yesterday further evidence of increasing advanced risk**
- **Shows importance of FirstWave's enterprise advanced cloud security incorporating firewalls, email and web content security for SMBs**
- **FCT multi-tenanted and multi cloud solution makes enterprises grade cloud security solutions affordable to the SMB sector**

Leading Australian Cloud Security technology company **FirstWave Cloud Technology Limited (ASX: FCT)** ("**FirstWave**", "**the Company**") has seen a dramatic 76% year-on-year surge in the number of emails carrying malware and viruses that have blocked at its cloud-based email security gateway.

Malware attacks, such as the 'WannaCry' ransomware launched on the 12th of May and the 'Adylkuzz' attack uncovered by security researchers yesterday, are capable of inflicting devastating losses on Australian small- and medium-sized businesses (SMBs) by destroying vital business information and IT systems.

These advanced persistent threats (APTs) continue to expand in sophistication, frequency and impact mainly through attack vectors such as email (phishing), the web ('drive-by' downloads) and software-as-a-service (malware) applications.

The increase in malware detections validates the effectiveness of FirstWave's cloud security tools, and demonstrates that SMBs face a growing business risk from malicious software penetrating traditional security defences, thereby compromising their customers, systems or data.

FirstWave is well-positioned to protect against this growth in malware by offering SMB customers a suite of comprehensive, integrated enterprise-grade cloud-based solutions spanning email, web and next-generation firewall, which incorporate world-leading security technology.

Speaking from Bangkok, where he is presenting at the Fortinet Fast And Secure Conference 2017, FirstWave chief technology officer Simon Ryan commented on this trend.

"Our email analysis is a wakeup call to businesses in Australia. This is just another example of the huge increase in cyber risk. Email is only one security vector, so SMBs need to ensure they have enterprise-grade quality cloud security across all threat vectors including email, web and firewall solutions."

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"Australian SMBs are not invisible or immune to security concerns originating overseas. When it comes to safeguarding your business, you must have the latest advanced threat protection as attacks are becoming more sophisticated and prevalent in Australia."

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About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. First Wave has delivered Software as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today and has a long standing relationship with Telstra. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & NGFW content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. Over 300 customers already trust FirstWave including the largest Australian financial institutions, state and federal government, utilities, ASX listed and private companies in the mining and retail sectors. www.firstwave.com.au

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